



Sydney Morning Herald
Saturday 21/3/2009
Page: 7
Section: Careers
Region: Sydney Circulation: 360,200
Type: Capital City Daily
Size: 47.32 sq.cms.
Published: MTWTFS-

Brief: STRATA

in brief

RESILIENT STRATA-SPHERE

The strata industry is weathering the downturn better than many others and new workers are needed, a peak body says.

David Ferguson, the president of the Institute of Strata Title Management, says dire predictions of 8 per cent national unemployment due to the financial crisis are unlikely to impact the strata industry, as NSW residents continue to flock to apartments.

"More than 50 per cent of residents in greater Sydney will call an apartment home by 2032, providing extremely strong long-term career prospects in strata management," Ferguson says.

"For those unfortunate enough to have suffered job loss from the global financial crisis, particularly those in finance, 2009 could be an ideal opportunity to re-skill and enter a growing industry in NSW."

Strata management businesses in NSW oversee more than 65,000 schemes containing more than 640,000 apartments.